

# NEW PROCEDURE FOR FILING MVAT BUNDLE RETURN

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# Changes in Return Filing

- New return Form w.e.f. 1<sup>st</sup> April 2016
- Submission of Annexures before Filing of Returns
- Payment of Tax before submission of returns

# Steps of preparation of Annexures

1. Filling of Master Data – Under “Header” sheet of Return
2. Detail code required for Filling of Sales data
3. Detail Code required for filling Purchases data
4. How to Prepare Data for above sale\purchases register
5. Issues
6. Suggestions

# 1. Filing of Master Data

- The information asked in “Header” tab is same information asked before in previous type of returns
- Information such as
  - TIN no
  - Name of the dealer
  - Return type ( revised/original )
  - Return forms to be filled - Selection along with CST ( 231\_CST, 233\_CST, 234\_CST, etc)
  - Return period
  - Whether first return ( yes/no )
  - Whether last return ( yes/no )
  - Details of person submitting the returns ( Name, Designation, Mobile no, Email Id,)

## 2. Filling of Sales Annexures

Every invoice details are to be entered irrespective of various tax rates or different types of sales in following format – [Sales Return Format](#)

Transaction codes are required to be entered for each sales invoices, as follows

CODE	Description
100	Sales RD (including CST without C FORM)
200	Sales URD (including CST without C FROM)
300	Branch Transfer ( within state/ outside state )
800	Deduction u/s 3(2) – 10 lacs exemption of new TIN
600	Goods Returns (including CST C FROM, PSI, RD, URD, 800)
680	Goods Returns for Branch Transfer ( in and outside State)
700	Credit Notes ( including CST C FROM, PSI, RD, URD, 800)
780	Credit notes for Branch Transfer (in and outside State)

## 2. Additional Codes for Return form 233

CODE	Description
400	Composition 42(1)/(2) Liquor, Retailer etc
450	Works Contract Composition within State <b>u/s 42(3), (3A)</b>
690	Goods Returns ( sales WCT composition) – 450
790	Credit notes ( sales WCT Composition ) – 450
460	On-going Works Contract <b>Section 96(1)(g)</b>
470	On-going Lease Contract
480	Amount of sub-contract where tax paid by sub-contractor
490	Amount of sub-contractor where tax paid by Principal contractor

## 2. Additional Codes for Return form 234

CODE	Description
500	Exempted sales u/s 8(4) i.e. PSI exempted sales

## 2. Additional Codes for CST Return

CODE	Discription
900	Sales against C FORM
920	Sales in Transit
620	Goods return ( sales in Transit) 920
720	Credit notes ( sales in Transit) 920
940	Export on H FORM
640	Goods returns Export
740	Credit notes Export
950	Direct Export
650	Goods Returns Export
750	Credit notes Exports



## 2. Additional Codes for CST Return

CODE	Description
910	Sale outside the state of Maharashtra (Sale effected outside state)
610	Goods return (outside State) 910
710	Credit notes (outside State) 910
930	Inter-state sales to consulate
630	Goods return (consulate) – 930
730	Goods return (consulate) - 930
960	Import Sales ( High Seas)
660	Goods return ( High Seas)
760	Credit notes ( High Seas)
970	Interstate sales u/s 8(6). Against Form-I
670	Goods returns against Form – I
770	Credit notes against form – I

# 3. Filling of Purchases Annexures

Every invoice details are to be entered irrespective of various tax rates or different types of sales in following format – Purchase Annexure Format  
Transaction codes are required to be entered for each sales invoices, as follows

CODE	Description
10	Purchases RD TIN holders
15	Purchases RD Capital Goods
90	Goods return (applicable to 10, 15 and 80)
95	Debit notes (applicable to 10, 15 and 80)
20	Purchases Non-TIN holder (URD)
91	Goods return (applicable to 20)
96	Debit notes (applicable to 20)
30	Inter-State Branch Transfer
31	Goods return (applicable to 30)

## 3. Filling of Purchases Annexures

CODE	Description
32	Debit notes (applicable to 30)
35	Within State Branch Transfer
40	Inter-State Purchases against FORM-C
41	Goods Return (Interstate Purchases against Form-C) (applicable to 40)
42	Debit Note (Interstate Purchases against Form-C) (applicable to 40)
45	Within state Purchases against FORM-C (In transit u/s 6(2))
46	Goods Return (Within State purchases against Form-C) (applicable to 45)
47	Debit Note (Within State Purchases against Form-C) (applicable to 45)
50	Inter-state Purchases against FORM-H
51	Goods Return (Inter State Purchases against Form-H) (applicable to 50)
52	Debit Note (Inter State Purchases against Form-H) (applicable to 50)

### 3. Filling of Purchases Annexures

CODE	Discription
55	Within-State Purchases against FORM-H
56	Goods Return (Within State Purchases against Form-H) (applicable to 55)
57	Debit Note (With State Purchases against Form-H) (applicable to 55)
60	Imports (DIRECT)
61	Goods Return (Direct Import) (applicable to 60)
62	Debit Note (Direct Import) (applicable to 60)
65	Imports (High Seas)
66	Goods Return (High Seas) (applicable to 65)
67	Debit Note (High Seas) (applicable to 65)
70	Inter-State Purchases without Form
71	Goods Return (Inter-State Purchases without Form) (applicable to 70)

## 3. Filling of Purchases Annexures

CODE	Description
72	Debit Note (Inter-State Purchases without Form) (applicable to 70)
75	Inter-State Purchases against Form-I
76	Goods Return (Inter-State Purchases against Form-I) (applicable to 70)
77	Debit Note (Inter-State Purchases against Form-I) (applicable to 70)
80	Deduction u/s 3(2), turnover of purchases before crossing threshold limit.
90	Goods return (applicable to 10, 15 and 80)
91	Goods return (applicable to 20)
95	Debit notes (applicable to 10, 15 and 80)
96	Debit notes (applicable to 20)

## 4. Preparation of Data for Returns

### **Preparation of Sales/Purchases Register**

(Note:- Make a list of code which are applicable to you, delete rest so as to avoid confusion)

- Step 1:- Segregate Sales/Purchases Register data in excel sheet into
  - MS
  - OMS
- Step 2 :- Classify MS and OMS sales into Code wise
- Step 3 :- Paste Code wise Data entries into “VAT Return bundle” for each code matching the Column heading.
- Step 4:- Select respective code in front of the entries and then copy past for same category.

## 5. Issues

- 1) Bill Wise Entry - in Matrix of rows and column
  - 1) One error for one entry
  - 2) Manual feeding
  - 3) Challan auto feeding
  
- 2) Date of Original sales\Purchases Bill in case of Goods Returns – **line rejections**
  
- 3) ITC matching for Bill to Bill Month Wise
  
- 4) Automatic ITC mismatch deduction in next return ( as per return periodicity)

## 5. Issues

- 5) Return revision Entry Wise – annually/ vendor also
- 6) OMS sales and purchases entry for with and without C/F/H/I From
- 7) Capital goods purchases entries to be separately mentioned - **CWIP**
- 8) OMS sales and purchases entry in state and out side state
- 9) Purchases of previous month received in next month



## 6. Suggestions

- 1) Accounting system of sales as per sales codes
- 2) Accounting system of purchases as per purchases codes
- 3) ITC reconciliation Team for entry wise reco with vendor for month to month basis
- 4) Goods returns original Date invoice to be taken from our customer on goods return note – Line rejections etc
- 5) Addition/deletion to Capital goods to be separately maintained as per codes and reco should be made
- 6) Previous months invoices can be accounted in current month